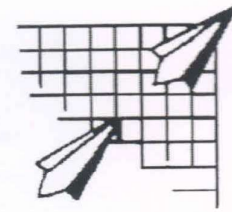


# HARDOLI PAPER MILLS LTD.



Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.  
Ph. (O) (0712) 2770168, 2770968, 2733846 E-mail : hardolipaper@gmail.com  
CIN : L21010MH1995PLC085883

HARDOLI PAPER MILLS LIMITED					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 31ST MARCH 2024					
Particulars	(₹ in Lacs, unless otherwise stated)				
	Quarter Ended			Year Ended	
	Un-Audited 31-Mar-24	Un-Audited 31-Dec-23	Un-Audited 31-Mar-23	Audited 31-Mar-24	Audited 31-Mar-23
<b>1. Income from operations</b>					
(a) Revenue from Operations	1,532.75	1,683.87	2,193.16	5,891.82	10,523.18
(b) Other Income	3.79	4.00	9.55	9.02	10.91
<b>Total income from operations (net)</b>	<b>1,536.54</b>	<b>1,687.87</b>	<b>2,202.71</b>	<b>5,900.84</b>	<b>10,534.09</b>
<b>2. Expenses</b>					
(a) Cost of Material Consumed	1,093.74	1,162.72	1,647.62	4,139.30	8,151.24
(b) Changes to inventories of finished goods and WIP	-7.60	34.94	-86.91	123.56	6.23
(c) Employee benefit expense	69.49	57.55	0.10	205.98	184.74
(d) Financial Cost	63.22	35.75	19.64	156.45	85.88
(e) Depreciation and Amortication expenses	60.24	45.20	38.54	195.84	180.82
(f) Other expenses	512.33	536.36	524.19	1,766.91	2,422.94
<b>Total expenses</b>	<b>1,791.42</b>	<b>1,872.53</b>	<b>2,143.18</b>	<b>6,588.04</b>	<b>11,031.84</b>
<b>3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>-254.88</b>	<b>-184.65</b>	<b>59.53</b>	<b>-687.20</b>	<b>-497.75</b>
<b>4. Exceptional Item</b>					
<b>5. Profit / (Loss) before extraordinary items and tax(3+4)</b>	<b>-254.88</b>	<b>-184.65</b>	<b>59.53</b>	<b>-687.20</b>	<b>-497.75</b>
<b>6. Extraordinary items</b>					
<b>7. Profit/(loss) before tax (5+6)</b>	<b>-254.88</b>	<b>-184.65</b>	<b>59.53</b>	<b>-687.20</b>	<b>-497.75</b>
<b>8. Tax expenses</b>					
(a) Current tax	-	-	-	-	-
(b) Earlier year taxes	-	-	-	-	-
(c) MAT credit Entitlement	-	-	-	-	-
(d) Deferred tax	-140.50	-	-120.45	-176.09	-120.45
<b>Total tax</b>	<b>-140.50</b>	<b>-</b>	<b>-120.45</b>	<b>-176.09</b>	<b>-120.45</b>
<b>9. Net Profit for the period /year (7-8)</b>	<b>-114.38</b>	<b>-184.65</b>	<b>179.98</b>	<b>-511.11</b>	<b>-377.30</b>
<b>10. Other comprehensive income</b>					
(i) items that will not be reclassified to profit or loss	14.51	-	4.53	14.51	4.53
(ii) income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
<b>Total other Comprehensive Income</b>	<b>14.51</b>	<b>-</b>	<b>4.53</b>	<b>14.51</b>	<b>4.53</b>
<b>11. Total Comprehensive Income for the Period(9+10)</b>	<b>-99.87</b>	<b>-184.65</b>	<b>184.51</b>	<b>-496.60</b>	<b>-372.76</b>
<b>12. Paid-up-equity share capital ( face value ₹ 10/- each )</b>	<b>269.23</b>	<b>269.23</b>	<b>269.23</b>	<b>269.23</b>	<b>269.23</b>
<b>13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>					
<b>14. Earnings per share</b>					
- Basic EPS (₹)	-4.25	-6.86	6.68	-18.98	-14.01
- Diluted EPS (₹)	-4.25	-6.86	6.68	-18.98	-14.01

**Notes:**

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on 29/05/2024.
- The New Project has been capitalised on 08/01/2024 being the date on which commercial production was started using the newly installed machinery.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is into manufacturing of Kraft Paper which is considered as the only reportable segment. The Company's operations are based in India.
- The figures for corresponding periods have been regrouped, wherever applicable, to make them comparable.
- The figures for the quarters ended 31st March 2024 and 31st March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial years and the published year to date figures end up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Limited Review" of the above financial results.

